



COURSE: Economic Investment Appraisal

TEACHER: Benedetto Manganelli

e-mail: benedetto.manganelli@unibas.it

website: <https://sites.google.com/site/manganellibenedetto/>

Language Italian

ECTS: 9

n. of hours:81

Academic year: 2014/2015

Campus: Potenza

Semester: Annual

TOPICS

Principles of Economics, property investment, feasibility study, cost-benefit analysis, multi-criteria analysis.

TEACHING METHODS (please tick one or more options)

X Theoretical lessons

X Tutorials in classroom

Tutorials in laboratory

Project works

Technical visits

Other activities (please specify) _____

TEXTBOOKS

Manganelli B. 2011, "Il deprezzamento degli immobili urbani", Franco Angeli, Milano.

Manganelli B. 2013, "La valutazione degli investimenti immobiliari", Franco Angeli, Milano.

Manganelli B. 2014, "Real Estate Investing", Springer

ON-LINE EDUCATIONAL MATERIAL

web address: <https://sites.google.com/site/manganellibenedetto/>

LEARNING OUTCOMES

Acquisition of the principles and methodological tools which are proper to economic activity of the engineer in the field of building production and of investment appraisal in private and public decision-making processes.

REQUIREMENTS

No

EVALUATION METHODS (please tick one or more options)

X Intermediate verifications

Written examination

Discussion of a project work

Practical test

X Oral examination

Other methods (please specify) _____

DETAILED CONTENT

Part One - Principles of Economy (basic concepts and definitions; consumer theory, theory of the firm; equilibrium in the competitive market; equilibrium in other forms of market; notes on macroeconomy) and Financial Mathematics (interest, markup and discount, accumulations, amortization).

Part Two - The concept of project. Investments in real estate. The pre-feasibility and feasibility study. The design and the realization of a building. The cost of the building process. The useful life of properties. The depreciation.

Part Three - Cost-Benefit Analysis. The cash flows. The techniques for the analysis of profitability. The analysis of costs and revenues in real estate investments. The role of the analyst. The risk control. Valuation of environmental goods. Multi-Criteria Analysis.

SEMINARS BY EXTERNAL EXPERTS YES X NO

FURTHER INFORMATION
